

S. RANDALL FINFROCK

EXPERT RESUME

Career Background

- Southwest Retail Partners, LLC, Owner/Manager, 2006 – present
(Real estate acquisition, investment & asset management)
- Commercial Retail Investors, LLC, Co-owner/Member, 2005 – present
(Real estate syndication, development & redevelopment)
- BeOpen, Inc., Stockholder/Co-founder/Chief Operations Officer, 1997 – 2000
(Open source software & internet development company)
- Finfrock Realty, Ltd., Owner/President, 1994 – 1998
(Real estate acquisition, investment & asset management company)
- Grubb & Ellis Commercial Real Estate Services, Investment Specialist, 1982-1994
(Real estate brokerage, leasing & property management company)
- Centers for Youth Development, Co-founder/Director of Education, 1975 – 1982
(Private corrections, education & training facility for Native Americans)

Personal Background

- Arizona Real Estate License, 1982 & 2005
- Arizona Broker License, 1995
- University of Kansas, MA, Behavioral Psychology, 1977
- University of Kansas, BA, Psychology, 1969
- Tucson, Arizona, Resident, 1972
- Beloit, Kansas, Birthplace, 1947

Areas of Expertise & Specialization

- Acquisition & financing of investment properties
- Redevelopment & repositioning of real estate
- Discounted cash flow analysis & property valuation

Key Professional Relationships (Partial List of Clients & Lenders):

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| • Capmark Finance, Inc. | • Murphey Investment Trusts |
| • CB Richard Ellis | • Nationwide Life Insurance Company |
| • Chestnut Construction | • National Bank of Arizona |
| • Colliers International | • Palice Investments |
| • 4-D Properties | • Paul Ash Investments |
| • Grubb & Ellis | • Pizza Hut of Arizona, Inc. |
| • Heritage Mortgage Advisors, Inc. | • Richard A. Corwin & Associates |
| • Diamond Properties | • Safeway Inc. |
| • Holualoa Companies | • Schomac Group |
| • HSL Properties, Inc. | • Sonora Investment Management |
| • Miller Brothers | • Wells Fargo |