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NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Orange Grove Village Has Sold to a California Investor

TUCSON, AZ – Orange Grove Village Shopping Center has been sold to a California based investor for an undisclosed price. After 55 years of ownership, Tucson based 4-D Properties sold the 19,154 square foot retail strip center.

The new owner, S1K, LLC, has plans to do a major renovation of Orange Grove Village, which is located at the northwest corner of Oracle and Orange Grove Roads in Tucson, Arizona. Stickley Design Group is working on the renovation drawings. Chapman Management Group has been hired as the property manager and Commercial Retail Advisors will continue in its capacity as the project leasing agent.



Craig Finfrock of Commercial Retail Advisors, LLC represented both the seller and the buyer this transaction. Commercial Retail Advisors, founded in 2001, specializes in the leasing and sales of shopping centers and retailer tenant representation throughout southern Arizona. For more information, please contact Craig Finfrock of *Commercial Retail Advisors* at (520) 290-3200 or visit their website at www.cradvisorsllc.com.

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